

## **MONETARY AND FINANCIAL ECONOMICS**

Degree(s)	: Economics
Type	: Compulsory course unit
Curricular year/semester	: 2nd year / 2nd Semester
ECTS / hours per week	: 6 ECTS / 4.0 Hours
Workload per week	: 2 Theoretical x 1Hour + 1 Practical x 2 Hours
Teacher responsible	: Professor António Manuel Pedro Afonso

### **OBJECTIVES**

- The role of this module is to provide students with a comprehensive introduction to the economics of money, banking and financial markets.
- It aims to provide an understanding of the workings of monetary and financial systems and uses this understanding to assess and evaluate policy options and problems in economics, banking and finance.
- The module surveys basic monetary theory and provides insight into current debates in banking, finance and monetary policy.

### **PROGRAM**

- Financial system and Money;
- Interest rates;
- Stock market, rational expectations and efficient market hypothesis;
- Foreign exchange market;
- Financial Institutions;
- Demand for money;
- Money Supply;
- Monetary policy.

### **BIBLIOGRAPHY**

**Recommended Bibliography:**

- M. Abreu, A. Afonso, V. Escária, C. Ferreira (2012). *Economia Monetária e Financeira*, 2ª edição, Escolar Editora.

**Optional Bibliography:**

- F. Mishkin (2010). *The Economics of Money, Banking and Financial Markets*, Pearson, 9ª edição.