

## **ECONOMICS II**

Degree(s)	: Economics; Management
Type	: Compulsory course unit
Curricular year/semester	: 1st year / 2nd Semester
ECTS / hours per week	: 6 ECTS / 4.0 Hours
Workload per week	: 1 Theoretical x 2 Hours + 1 Practical x 2 Hours
Teacher responsible	: Professor Miguel Pedro Brito St. Aubyn

### **OBJECTIVES**

- To provide an understanding of fundamental macroeconomic concepts and techniques.
- To introduce students to the most significant macro features of modern economies.
- To study the role governments and central banks can play in an economy.

### **PROGRAM**

- Measuring Economic Activity and Economic Variables;
- Economic Growth, Productivity and Living Standards;
- Private Consumption, Household Savings and Investment;
- Government and Public Finance;
- Foreign Trade and Balance of Payments;
- Economic Fluctuations: An Introduction;
- Aggregate Demand and Income in the Short Run;
- Money and Monetary Policy;

- Aggregate Demand and Aggregate Supply.

## **BIBLIOGRAPHY**

### **Recommended Bibliography:**

- Amaral, J.F., Louçã, F., Caetano, G., Fontainha, E., Ferreira, M.C. & Santos, S., Introdução à Macroeconomia, 2ª ed. Lisboa: Escolar Editora, 2007
- Frank, R. & Bernanke, B., Principles of Macroeconomics, Brief Edition, 2nd ed. New York: McGraw-Hill., 2011

### **Optional Bibliography:**

- Santos, J., Pina, A., Braga, J. & St. Aubyn, M., Macroeconomia, 3ª ed., Lisboa: Escolar Editora, 2010
- Costa, L. & Nunes, F., Introdução à Teoria Económica: Livro de exercícios, Lisboa: Texto Editores, 1997
- Blanchard, J.-O., Amighini, A. & Giavazzi, F., Macroeconomics: A European Perspective, Harlow: Prentice Hall, 2010
- F. Louçã. e J. Castro Caldas, Economia(s) , Porto: Afrontamento, 2009