



Microeconomics II

Academic Year: **2020/2021**

Fall Semester

Level of curricular unit: Undergraduate (1st cycle, as defined in the Framework of Qualifications for the European Higher Education Area)

Instructor: Catarina Reis and Salvador Menezes (TA)

Contacts: creis@ucp.pt, salvadormlcm@hotmail.com

Biography:

Catarina Reis holds a PhD in Economics from the Massachusetts Institute of Technology, USA, and BSc in Economics from the Católica-Lisbon SBE. She is the Academic Director of the MSc in Economics at Católica-Lisbon.

Her research focuses on macroeconomic models of optimal taxation, with a special focus on the taxation of capital income. Her research has been published in international journals such as *Macroeconomic Dynamics*, *Economic Theory*, and *Journal of Economic Theory*.

Course overview and objectives:

The objective of this course is to deepen the study of microeconomics, by exploring the way microeconomic theory approached the main questions related to consumer and firm behavior.

Course Content:

1. Consumer Choice (Duality, Welfare)
2. Firm Choice (Cost Minimization, Profit Maximization)
3. General Equilibrium and Social Welfare
5. Monopoly and Monopsony
6. Oligopolistic Markets (Incumbent Advantage, Entry deterrence, Market Power, Product Differentiation)

Required background:

Students should have attended the Microeconomics I course at Católica Lisbon.

Grading: Midterm: 50%, Endterm: 50%

If average is higher than 9.5 students will pass the course.

If average is higher than 7.5 students will be admitted to final exam.



Bibliography:

Hal Varian, Intermediate Microeconomics: A Modern Approach, International Student Edition
Luís Cabral, Introduction to Industrial Organization, MIT Press
Hugh Gravelle & Ray Rees, Microeconomics, Prentice Hall

Code of conduct and ethics:

Católica Lisbon School of Business and Economics is a community of individuals with diverse backgrounds and interests who share certain fundamental goals. A crucial element to achieve these goals is the creation and maintenance of an atmosphere contributing to learning and personal growth for everyone in the community. The success of CATÓLICA-LISBON in attaining its goals and in maintaining its reputation of academic excellence depends on the willingness of its members, both collectively and individually, to meet their responsibilities.

Along with all the other members of our community, students are expected to follow professional standards and CATÓLICA-LISBON standards of Academic Integrity. Some details should be mentioned here: Please arrive on time for class with uninterrupted attendance for the duration of the class. Signing attendance sheet for anyone else in the class constitutes fraud and a violation of the CLSBE code of conduct. Use of computers and other electronic devices during the class is not allowed, unless expressly requested by the instructor of the course. Students who persistently act in a disruptive and disrespectful manner during the class session may be invited to leave.

Students are expected to behave at all times according to the fundamental principles of academic integrity, including honesty, trust, fairness, respect, and responsibility. In particular,

- a) In **individual graded assignments** of any type, students may not collaborate with others or use any materials without explicit permission from the instructor of the course;
- b) In **group assignments and reports**, all students listed as authors should have performed a substantial amount of work for that assignment;
- c) It is dishonest to fabricate or falsify data in experiments, surveys, papers, reports or other circumstances; fabricate source material in a bibliography or "works cited" list; or provide false information in other documents in connection with academic efforts;
- d) **Plagiarizing**, i.e. "to steal and pass off the ideas or words of another as one's own and or to use another's production without crediting the source" (Merriam-Webster Dictionary) is an Academic Integrity breach. It can be avoided by using proper methods of documentation and acknowledgement. Visit this guide for additional resources on how to avoid plagiarism in your written submissions <http://en.writecheck.com/plagiarism-guide>
- e) In **exams** students must not receive or provide any unauthorized assistance. During an examination, students may use only material and items authorized by the faculty. Use of smartwatches or other communication devices is not permitted during the exam.

Academic integrity breaches will be dealt with in accordance with the school's code of Academic Integrity: <https://www.clsbe.lisboa.ucp.pt/system/files/assets/files/academicintegritycode.pdf>
